

Armella Arms II Condominium Assoc.

2025 Budget (355)

January through December 2025

	Jan - Dec 25
Ordinary Income/Expense	
Income	
Association Income	
Assessments	97,980.00
Late Fees	90.00
Interest Income	30.00
Total Association Income	98,100.00
Total Income	98,100.00
Expense	
Amortization Expense-Community	11,817.53
Amortization Expense-Loan Pri	22,410.43
Grounds	
Grounds Maintenance	2,700.00
Landscaping/trees	480.00
Snow Removal	2,500.00
Sprinkler Repair	600.00
Total Grounds	6,280.00
Insurance	
Liability Insurance	22,200.00
Total Insurance	22,200.00
Licenses and Permits	53.00
Postage and Delivery	73.00
Professional Fees	
Accounting	225.00
Total Professional Fees	225.00
Property Management	9,300.00
Repairs	
Building Repairs	240.00
Exterior Repairs	300.00
Lighting	150.00
Total Repairs	690.00
Reserves	9,804.00
Utilities	
Gas and Electric	936.00
Trash Removal	3,900.00
Water and Sewer	10,411.04
Total Utilities	15,247.04
Total Expense	98,100.00
Net Ordinary Income	0.00
Net Income	0.00